



MAGELLAN

GOLD CORPORATION

OTCQB: MAGE

About Magellan Gold

Magellan is a U.S. public enterprise engaged in the exploration and development of gold and silver mines. Presently Magellan is focused on advancing its flagship Silver District Project in southwest Arizona. Magellan also is actively seeking other quality projects with potential for early production.



Silver District Silver/Fluorite Project Status

Magellan's flagship project is its 100% owned district-scale Silver District Property in southwest Arizona, which encompasses three major epithermal vein structures having a collective strike length of 8 miles.

Historical drilling of 465 holes (62,866 ft) delineated 16 million ounces of silver plus fluorspar available for open pit mining to depths of 100 feet. Excellent potential exists to increase silver ounces through deeper drilling, as historical drilling was limited to 130 ft.

The initial target potential is 60 million ounces silver (1 million ounces gold equivalent). Magellan plans to expand known resources and to update previous metallurgical and engineering studies. The Company intends to advance the Silver District toward development and production.

Niñobamba Silver Gold Project

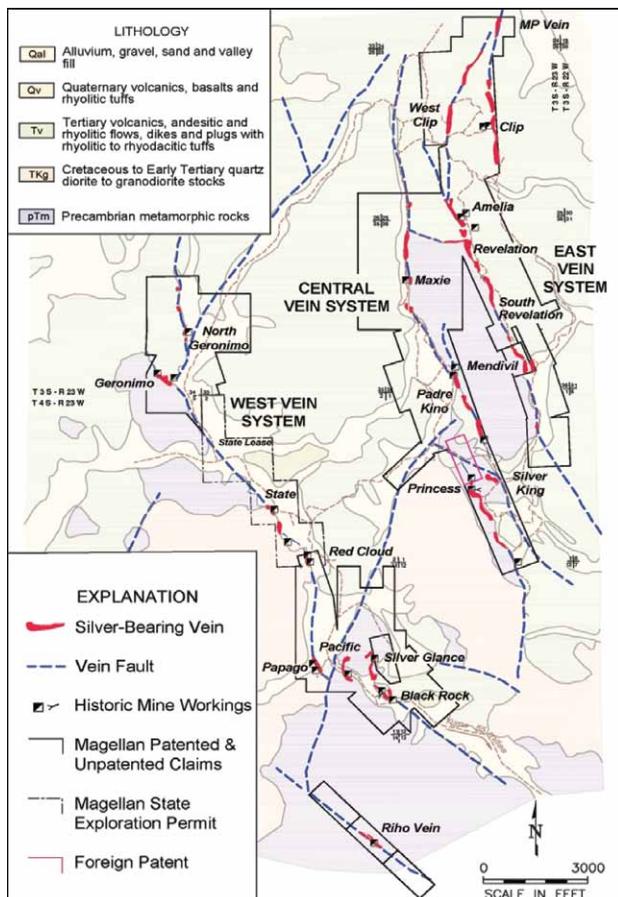
The Niñobamba Silver/Gold Project is located 330 kms southeast of Lima in the Department of Ayacucho, south-central Peru.

Magellan is earning a 50% interest from Rio Silver Inc. (TSX.V: RYO) by expending \$2 million in exploration over three years. The agreement was completed in Oct 2016.

Historical drilling and trenching intersected substantial lengths of potentially ore-grade silver-gold mineralization.

The project holds potential for a large, bulk-tonnage disseminated silver/gold deposit. Mineralization reflects a "high sulfidation" style that in Peru and elsewhere has produced world class precious metals deposits.

Initial drilling planned for 2017.





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CAPITAL STRUCTURE:

Trading symbol: **MAGE (OTCQB)**

Trading range (52 weeks): **\$0.04 to \$0.35**

Market capitalization (\$0.12): **\$7.6 million**

Shares issued & outstanding: **63.5 million**

Shares fully diluted: **73.3 million**

Warrants: **4.9 million, \$0.07,
Dec 30, 2016**

Warrants: **4.9 million, \$0.10,
Dec 30, 2016**

Largest shareholder (individual): **57%**

Management: **26%**

FORWARD LOOKING STATEMENT

Certain of the statements made and information contained in this presentation may contain forward-looking information within the meaning of applicable United States securities laws. Such statements are based on good faith assumptions that Magellan Gold Corporation believes are reasonable but which are subject to a wide range of uncertainties and business risks that could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Factors that could cause actual results to differ from those anticipated are discussed in Magellan Gold Corporation's periodic filings with the Securities and Exchange Commission.

Cautionary Note to U.S. Investors: The United States Securities and Exchange Commission permits mining companies, in their filings with the SEC, to disclose only those mineral deposits that a company can legally extract or produce. Under SEC Industry Guide 7 standards, a "final" or "bankable" feasibility study is required to report reserves. We use certain terms in this presentation, such as "resources", "geologic resources", "measured", "indicated" and "inferred", that the SEC guidelines strictly prohibit us from including in our filings with the SEC. U.S. investors are urged to consider closely the disclosure in our latest Form 10-K and other reports filed with the SEC. You can review and obtain copies of these filings from the SEC's website at <http://www.sec.gov/edgar.shtml>.

EXPERIENCED MANAGEMENT

Pierce Carson, President, CEO and Director

W. Pierce Carson, PhD, was appointed President and CEO and a Director in June 2016. He joined Magellan in June 2015 as President of the Company's minerals subsidiary, Gulf & Western Industries, Inc. Dr. Carson is a well qualified mining executive who has managed the discovery, development and operation of mining properties internationally and domestically in an accomplished career spanning over forty years. He has been closely involved with a number of mineral deposits that have been developed into mines in Australia, Papua New Guinea and the United States. Among the companies he has worked for are Exxon Minerals Company; Kennecott Copper Corporation; Nord Pacific Limited and Santa Fe Gold Corporation. Dr. Carson holds a PhD in Economic and Structural Geology and an MS in Ore Deposits from Stanford University, and a Bachelor's Degree in Geology from Princeton University.

John Power, Chief Financial Officer and Director

John C. Power has served as Chief Financial Officer and a Director since the Company's inception in 2010, and until June 2016 also was President. Mr. Power has 30 years experience in managing public and private companies across diverse industries including mining, oil and gas, real estate, broadcasting and a closed end mutual fund. Currently Mr. Power is also president and a director of Athena Silver Corporation (OTCBB: AHNR) and serves as co-manager of Silver Saddle Resources, LLC., a private exploration company. Mr. Power attended Occidental College and the University of California at Davis.

Doug Bowden, Senior Consulting Geologist

Douglas R. Bowden has over 35 years experience in the minerals exploration industry largely focused on gold, uranium and base metals throughout North America and Mexico. Mr. Bowden's career evolved rapidly from field geologist to a variety of management and executive positions. Mr. Bowden successfully managed exploration programs for Amselco Minerals, Kennecott, and Great Basin Exploration, directing regional generative exploration programs and managing large projects. He also served in senior executive positions with Western Energy Development Corp, Concordia Resource Corp and Gold Summit Corporation. Mr. Bowden holds a Bachelor's Degree in Geology from Grand Valley State University, and a MS Degree in Geology from Michigan Technological University.